



Board of Directors Meeting Minutes

Thursday, June 11th @ 9:00am

Location: Zoom Meeting

1. Welcome / Roll Call
 - a. Board: Kevin Wan, Randii Macnear, Marcus Marino, Kevin Duncan, Nu Yung, Kevin Duncan, Kyler Klingberg
 - b. Staff: Shaylee Marr, Brett Lee
2. Review of Minutes & Agenda
 - a. June meeting minutes (Approved)
 - b. July meeting agenda (Approved)
3. Financial Report (Approved)
 - a. Profit and Loss Review
 - i. The profit and loss statement shows a gross profit of \$189,000 with around \$260,000 in total assets. The net operating income is \$70,000. Total bank accounts: \$250,000.
 - ii. Discussion on reducing expenses (Basecamp, Bill.com, pest control, bookkeeping, HR company, insurance)
4. Public Comment
 - i. Shelley (Pink Dot): Inquired about city purchasing sidewalk cleaner and promised lighting replacements
 - a. Katie Yancey to research lighting improvements
 - ii. Kelly Stachowicz: Update on "Zoombeanie" sidewalk cleaner (est. cost over \$200,000)
5. Partner Updates
 - a. City of Davis
 - i. Katie Yancey, Kelly Stachowicz - Retail vacancy rate: 17.4% in Davis vs 7.7% for Sacramento region
 - ii. City working to eliminate regulatory barriers for retail/restaurants
 - iii. ABC compliance checks planned for G Street corridor

- b. Visit Yolo
 - i. No representative present at meeting.
 - c. UC Davis
 - i. No representative present at meeting.
6. Executive Director Update (Brett Lee)
- a. Autumn Foss rehired to assist with event planning.
 - b. Brett is focused on efficiency and effectiveness.
 - c. Discussed potential changes to Davis Art About event.
7. Hilton Garden Inn Proposal (Gabriella Soro, Presidio Companies)
- a. Plans for 5-story, 100-room building with rooftop terrace
 - b. 2,000 sq ft of meeting space
 - c. Rooftop bar and terrace
 - d. Retail space for coffee shop
 - e. Discussion on parking solutions
 - f. Board expressed general support for the concept
8. City Sales Tax Measure Q
- a. Proposal for 1% sales tax increase
 - b. Estimated to generate \$11 million annually
 - c. Discussion on potential benefits and concerns
 - d. Motion to support Measure Q passed
9. New Business
- a. Discussion on necessity of physical office space for DDBA
10. Adjournment
- a. Meeting adjourned
 - b. Next Regular Board of Directors Meeting: August 8, 2024 at 9am